

**FOSTER-GLOCESTER REGIONAL SCHOOL DISTRICT
GLOCESTER, RI**

RECEIPT AND EXPENDITURE OF ATHLETIC FUNDS

PURPOSE:

The purpose of this policy shall be to set forth School Committee expectation in regard to the receipt and expenditure of any and all funds generated by and/or appropriated for the conduct and operation of the District's Inter-Scholastic Athletic and extra-curricular program.

PHILOSOPHY:

The School Committee believes that the providing of a well rounded educational program includes offerings beyond experiences strictly in the academic area, and endorses programming provision for Inter-Scholastic Athletic activities and other non-athletic activities. The Committee encourages the inclusion of budgeting provisions for such programs to the extent reasonable and feasible within available funding sources. In addition, the Committee supports the utilization of any and all funds directly generated by such activities to be utilized in direct support of said activities.

POLICY STATEMENT:

Income and expenditures incident to the athletic program will be handled as regular district funds; that is, all funds will pass through the district treasurer's books.

1. Receipts:

All admission and other athletic department receipts will be deposited with the student activity treasurer within three (3) days of receipt. Such income will be remitted to the district treasurer at the end of the school year.

2. Expenditures:

All purchases of athletic supplies and equipment and expenditures for maintenance services will be processed in the same manner as other regular district expenditures. Payment for extra custodians to cover weekend games will be made by check from these funds.

First Reading: January 7, 1975
Adopted: February 18, 1975
Revised: June 2, 1998

